

1 Executive Committee Charter



Lakeside Association Board of Directors Executive Committee Charter

Authority

The Committee is a committee of the Board established under Article IV, Sec. 3 of the Bylaws.

Membership

The four officers and the chairs of standing committees serve as members of the Executive committee. The Board Chair may also appoint up to two at-large Board members to serve on the Executive committee. The President of the Association shall be a member without vote.

Operations

The Committee will meet with such frequency as it may determine. The Chair of the Board leads the Executive committee throughout his/her tenure as Chair. A majority of Committee members will constitute a quorum. Committee approvals will require a vote of a majority of the Committee members present at a meeting at which a quorum is present.

The Committee will keep minutes of its meetings. All action taken by the Executive committee shall be reported to the Board at its next regularly scheduled meeting.

Unless the Committee otherwise directs, the President may attend all Committee meetings.

The Committee may invite any non-Committee member to attend meetings or meet with Committee members.

The Committee will review this charter periodically and recommend any proposed changes to the Governance Committee for review. The Board may amend this charter at any time.

Responsibilities

Act with full authority of the Board between Board meetings, subject to statutory and Board-imposed limitations on committee action.

Take such action as may be required between the meetings of the Board; provided, however that the Executive committee shall not have the power to amend the Articles of Incorporation and Bylaws of Association; adopt the budget; or to buy, sell or encumber any real property.

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Monitor the performance of the President, conduct the President's annual performance review, and make recommendations to the Board regarding the President's compensation for the subsequent year in line with the Board Approval of Compensation Policy.

Provide a sounding board to the President and serve as a source of ready advice on operating and personnel matters.

Submitted for approval: March 16, 2023

Approved by the Executive Committee: March 16, 2023

Approved, on this day, May 19, 2023.



Rachel Miller

Secretary of the Board of Directors

The Lakeside Association